

Tailored Portfolios – How we charge

Service Charges

Covers the design, administration and management of the portfolios

Product Charges

Covers the cost associated with the investment assets which form a portfolio

Annual Management

Calculated as a percentage of the portfolio value

Excludes the value of the holdings in Church House funds

Includes the value of external holdings and un-invested capital cash

Maximum charge is 1% + VAT reducing based on the value of chargeable holdings

Deducted quarterly in arrears

Custody & Administration

Charges levied by our custodian Multrees Investor Services

0.10% for custody and 0.05% + VAT for administration based on total portfolio value

Custody and admin charges deducted quarterly in arrears

No trading costs for transactions in funds

Trades in listed securities are charged at 0.10% of the value (min £20)

Collective Investments

Includes unit trusts, Open Ended Investment Companies & Investment Trusts

Costs are incurred for activity in the fund such as buying & selling underlying assets

Combined costs are expressed as the Ongoing Charges Figure (OCF)

The OCF is not deducted from your portfolio but reflected in the asset price

Non-Collective Investments

Examples of these assets include shares & bonds

These assets do not carry any specific product costs

Typically we do not hold such assets within our portfolios

In the event such assets are utilised they would be subject to Service Charges